



Thomas J. Garland Resigns as PaperWorks President & CEO

Richard LeBlanc named interim CEO; position to be filled within 90 days

JANUARY 24, 2012, PHILADELPHIA, PA – Thomas J. Garland resigned today as President and CEO of PaperWorks Industries, Inc. As the company's first full-time chief executive, Garland provided the company with leadership through its growth phase from shortly after its founding in late 2008 to the present.

A search for a new President and CEO has been initiated and it is anticipated that the position will be filled in the next 90 days. In the meantime, Richard LeBlanc will step into the role on an interim basis. Richard is a seasoned executive with almost 30 years of experience in managing and driving strategic, operational and financial outcomes.

Founded in 2008, PaperWorks Industries, Inc. is a leading North American integrated full-service packaging provider. The company's Packaging Division is considered a leading innovator in the production of specialized folding cartons, with facilities in the U.S. and Canada. Its Paperboard Division manufactures approximately 300,000 tons of 100% recycled paperboard every year for a variety of end uses, largely concentrated in consumer products. PaperWorks Industries is headquartered in Philadelphia, PA and is home to nearly 1,700 employees across 17 North American locations with annual sales in excess of USD\$600 million.

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